



HAVILAH MINING CORPORATION TO COMMENCE TRADING ON TSXV

TORONTO, ON, July 24, 2018 – **Havilah Mining Corporation** (TSXV: **HMC**) (“**Havilah**” or the “**Company**”) is pleased to announce that, pursuant to the final approval received from the TSX Venture Exchange (“**TSXV**”), Havilah’s common shares will commence trading on the TSXV at the opening of the market on July 25, 2018 under the symbol “**HMC**”.

Havilah is a newly-listed company formed pursuant to the spin-out of the Canadian operations of Klondex Mines Ltd. (“**Klondex**”), including the True North mine and mill complex in Bissett, Manitoba. The U.S. operations of Klondex were acquired by Hecla Mining Company on July 20, 2018. In connection with the completion of the acquisition and spin-out, Havilah has issued 22,755,979 common shares to the former Klondex shareholders, and Hecla has subscribed for an additional 3,539,332 common shares for an aggregate subscription price of \$9,242,800. As a result, a total of 26,295,311 Havilah common shares are issued and outstanding at the commencement of trading. Former shareholders of Klondex, to the extent they have not done so, are reminded to complete and submit their Letter of Transmittal to Klondex’s depository, Computershare Investor Services Inc., in order to receive the applicable consideration in connection with the Hecla transaction, including their common shares of Havilah.

Further information concerning Havilah may be found on its website at www.havilahmining.com and in the Company’s TSXV listing application, available on SEDAR at www.sedar.com under Havilah’s profile.

ABOUT HAVILAH

Havilah Mining Corporation is a junior gold producer that is leading the next generation of precious and base metals exploration and development. In addition to operating the True North mine and mill complex in Bissett, Manitoba, Havilah seeks to grow its asset base through acquisitions of accretive mineral properties in Canada and the United States. Havilah’s processing capabilities, site infrastructure and focused corporate strategy sets it apart from its industry peers.

ON BEHALF OF THE BOARD OF DIRECTORS

Blair Schultz
Interim Chief Executive Officer

For more information, please contact:

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Neither the TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING INFORMATION

This press release may contain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. This press release may contain forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

All forward-looking statements reflect the Company's beliefs and assumptions based on information available at the time the statements were made. Actual results or events may differ from those predicted in these forward-looking statements. All of the Company's forward-looking statements are qualified by the assumptions that are stated or inherent in such forward-looking statements, including the assumptions listed below. Although the Company believes that these assumptions are reasonable, this list is not exhaustive of factors that may affect any of the forward-looking statements.

Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Although Havilah has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise, except in accordance with applicable securities laws.